



# Appendix 2

## City Growth and Regeneration Committee - Corporate Risk



# 13. City Centre Regeneration

<b>RISK</b>	<b>Fail to deliver the City Centre Regeneration Strategy</b>		<b>RISK OWNER</b>	N Gallagher (S Bedford)
			<b>COMMITTEE</b>	CG&R
<b>CONTROLS IN PLACE</b>	<ul style="list-style-type: none"> <li>▪ Approved City Regeneration and Investment Strategy</li> <li>▪ Agents' Forum</li> <li>▪ Governance &amp; Decision Making Structure (inc Advisory Board)</li> <li>▪ Written guidelines for Deployment of CC Investment Fund</li> <li>▪ Due Diligence process</li> <li>▪ Member / officer codes of conduct</li> <li>▪ Programme Governance Board</li> </ul>			
<b>CURRENT RISK ASSESSMENT:</b>	Impact:	4	<i>The Strategy and related actions represent a new area of Council activity and there are related, inherent risks in undertaking investment activity. While there is a clear Strategy and a number of controls in place, there are considerable challenges to trying to achieve £1 billion of investment into the city.</i>	
	Likelihood:	4		
	Rating:	High		
<b>PROPOSED ACTIONS</b>	1. Need to develop a means of measuring the success of the programme (linked to wider Belfast Agenda).		<b>DELIVERY MECHANISM FOR THESE ACTIONS i.e. indicate the relevant Corporate Programme / Directorate Plan</b>  <b>Corporate Programme (ref. 1) – City Centre Development</b>  <b>City Centre Regeneration Directorate Plan</b>	
	2. Establish and agree a protocol with the Council's Planning Service for consultation on City Centre planning applications (including pre-application discussions).			
	3. Establish permanent team to deliver strategy.			
	4. Review and Re-enforce Codes of Conduct / Guidance for Officers involved in consultation / decision making relating to Regeneration and Investment Strategy and related interventions.			
	5. Ensure effective risk management in place to help manage programme and specific projects under the strategy.			
	6. Develop CCIF procedures / governance i.e. management of the fund.			
	7. Programme governance board (and proposed risk / issue log).			
<b>TARGET RISK RATING</b>	Impact:	3		
	Likelihood:	3		
	Rating:	Significant		